

**DHANVANT PATIL  
AND  
COMPANY  
CHARTERED ACCOUNTANTS**

**CA. RAJKUMAR PATIL  
CA. SHIVASHANKER HUGGI**  
# 6, Super Market - Second Floor  
GULBARGA - 585101 - Karnataka  
☎: ( 08472) Off: 220621- Resi.: -220898

Ref.No.....

Date.....

## AUDIT REPORT

We have audited the annexed Balance Sheet of "*Sharnbasveshwar Vidya Vardhak Sangha's SHARNBASVA UNIVERSITY, KALABURAGI*" as at 31<sup>st</sup> March, 2018 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.


*Further to our comments on notes on accounts, we report that*

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, proper books of account as required by law have been kept by the Head Office so far as it appears from our examination of those books;
- iii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts gives a true and fair view in conformity with the accounting principles generally accepted in India:
  - a) In the case of Balance Sheet, of the state of affairs of the college as on 31<sup>st</sup> March 2018; and.
  - b) In the case of Income and Expenditures Account of the college "Deficit" for the year ended on that date.

PLACE: GULBARGA  
DATE : 28-08-2018

**DHANVANT PATIL AND CO.,  
CHARTERED ACCOUNTANTS**



  
**RAJKUMAR PATIL  
(PARTNER)  
M.NO. 211252**

Sharnbasveshwar Vidya Vardhak Sangha's  
SHARNBASVA UNIVERSITY\_KALABURAGI

RECEIPTS & PAYMENT ACCOUNTS FOR PERIOD From 01st JULY,2017 to 31ST MARCH,2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCES:- CASH ON HAND Bank Accounts		By SALARIES AND ALLOWANCES Salaries & Remuneration Guest Lecturer Expenses Provident Fund Management Contrbn.	1,50,17,073.00 28,061.00 4,55,148.00
" FEES COLLECTION ACCOUNT Fees Collection Examination Fee Collection	1,28,52,120.00 10,51,000.00	" ADMINISTRATIVE EXPENSES Administrative Expense Bank Charges Building Maintainance Electrical Materials Functions & Celebrations Garden Expenses Meeting Expenses Office Expenses Office Materials Repairs and Maintainance Telephone Bill	38,54,450.00 4,247.45 6,94,429.00 89,173.00 4,79,513.00 6,000.00 15,368.00 1,02,550.00 1,10,164.00 3,35,521.00 6,847.00
" INTEREST INCOME Interest on Saving Bank Interest on Fixed Deposits	251.00 55,00,000.00	" FEES REMITTANCE & EXPENDITURE ON FEES Exam Expenses Examination Remuneration New Course Expenses	2,01,598.00 1,99,675.00 5,00,000.00
" SALARY DEDUCTIONS Professional Taxes Provident Fund T.D.S. Income Tax Payable	47,400.00 3,97,143.00 18,16,765.00	" OTHER EXPENES Professional & Legal Fees Membership Fees Association of Indian Unive Subscription for Journals Journalism and Magzine Bank Gurantee Fees	39,100.00 1,60,000.00 40,000.00 24,851.00 2,03,727.00
" SCHOLARHIP ACCOUNTS Scholarship O.B.C SC / ST Scholarship Account	91,82,320.00 74,815.00	" SALARY DEDUCTIONS Professional taxes Provident Fund T.D.S. Income Tax Payable	47,400.00 3,97,143.00 18,16,765.00
" INTER- INSTITUTIONS ACCOUNT Sharnbasveshwar Vidya Vardhak Sang	14,43,22,096.00	" SCHOLARHIP ACCOUNTS Scholarship O.B.C SC / ST Scholarship Account	91,82,320.00 74,815.00
		" INTER- INSTITUTIONS ACCOUNT Sharnbasveshwar Vidya Vardhak Sangha	27,42,684.00
<b>PAGE TOTAL CARRIED TO PAGE -2</b>	<b>17,52,43,910.00</b>	<b>PAGE TOTAL CARRIED TO PAGE -2</b>	<b>3,68,28,622.45</b>



Sharnbasveshwar Vidya Vardhak Sangha's  
**SHARNBASVA UNIVERSITY, KALABURAGI**  
 RECEIPTS & PAYMENT ACCOUNTS FOR PERIOD From 01st JULY, 2017 to 31st MARCH, 2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
PAGE TOTAL CARRIED FROM PAGE-1	17,52,43,910.00	PAGE TOTAL CARRIED FROM PAGE-1	3,68,28,622.45
		" FIXED ASSETS (ADDITIONS)	
		Air Conditioner Machine	4,28,000.00
		C. C. Camera	20,379.00
		Computers	3,81,842.00
		Equipments	8,22,495.00
		Furniture	3,74,684.00
		Lab Equipment	8,80,080.00
		Books & Journals	5,43,146.00
		" FIXED DEPOSITS & INVESTMENTS:-	
		Fixed deposits with Canara Bank	71,10,000.00
		Fixed Deposits (Security Deposits)	25,40,000.00
		FD_University_Permanent Statutory Fund	11,23,50,000.00
		" CLOSING BALANCES	
		CASH ON HAND	
		Bank Accounts	
		Corp Bk A/c 501371000001233(Fees)	59,60,320.00
		Corp Bk A/c 510101003975389(Exam Fee)	10,60,882.00
		Corp Bk A/c 51010100423561(Exps)	49,34,407.75
		Corp Bk. A/c No. 520101248912890(Sch)	203.80
		Corp Bk A/c No. CBCA 165 (Datti Nidhi)	10,08,848.00
<b>Grand Total</b>	<b>17,52,43,910.00</b>	<b>Grand Total</b>	<b>17,52,43,910.00</b>

SUBJECT TO OUR AUDIT REPORT OF EVEN DATED

for DHANVANT PATIL AND CO.,  
 CHARTERED ACCOUNTANTS (FRN - 0007475)

PLACE : GULBARGA  
 DATE : 28-08-2018



*[Signature]*  
 RAJKUMR PATIL  
 PARTNER  
 M.NO. 211252

Sharnbasveshwar Vidya Vardhak Sangha's  
**SHARNBASVA UNIVERSITY\_KALABURAGI**  
 INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2018

EXPENDITURES	AMOUNT	INCOMES	AMOUNT
<b>TO SALARIES AND ALLOWANCES</b>		<b>By FEES COLLECTION ACCOUNT</b>	
Salaries & Remuneration	1,50,17,073.00	Fees Collection	1,28,52,120.00
Guest Lecturer Expenses	28,061.00	Examination Fee Collection	10,51,000.00
Provident Fund Management Contrbr	4,55,148.00		
<b>* ADMINISTRATIVE EXPENSES</b>		<b>* INTEREST INCOME</b>	
Administrative Expense	38,54,450.00	Interest on Saving Bank	251.00
Bank Charges	4,247.45	Interest on Fixed Deposits	55,00,000.00
Building Maintainance	6,94,429.00		
Electrical Materials	89,173.00		
Functions & Celebrations	4,79,513.00		
Gorden Expenses	6,000.00		
Meeting Expenses	15,368.00		
Office Expenses	1,02,550.00		
Office Materials	1,10,164.00		
Repairs and Maintainance	3,35,521.00		
Telephone Bill	6,847.00		
<b>* FEES REMITTANCE &amp; EXPENDITURE ON FEES</b>			
Exam Expenses	2,01,598.00		
Examination Remuneration	1,99,675.00		
affiliation & Registration Fees	5,00,000.00		
<b>* OTHER EXPENES</b>			
Professional & Legal Fees	39,100.00		
Membership Fees Association of India	1,60,000.00		
Subscription for Journals	40,000.00		
Journalism and Magzine	24,851.00		
Bank Gurantee Fees	2,03,727.00		
<b>* Depreciation (As per Schedule)</b>	6,43,531.30		
<b>* Surplus / (Deficit) for the year</b>	(38,07,655.75)		
<b>Grand Total</b>	<b>1,94,03,371.00</b>	<b>Grand Total</b>	<b>1,94,03,371.00</b>

0.00

SUBJECT TO OUR AUDIT REPORT OF EVEN DATED

for DHANVANT PATIL AND CO.,  
 CHARTERED ACCOUNTANTS (FRN - 000747S)

PLACE : GULBARGA  
 DATE : 28-08-2018



*[Signature]*  
 DHANVANT PATIL  
 PARTNER [ 211252 ]




**Sharnbasveshwar Vidya Vardhak Sangha's**  
**SHARNBASVA UNIVERSITY\_KALABURAGI**  
**BALANCE SHEET AS ON 31st MARCH,2018**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>INTER- INSTITUTIONS ACCOUNT</b> <i>Sharnbasveshwar Vidya Vardhak Sangha</i>	14,15,79,412.00	<b>FIXED ASSETS</b> <i>(As per Depreciation Schedule)</i>  <b>FIXED DEPOSITS &amp; INVESTMENTS:-</b> <i>Fixed depositions with Canara Bank</i> <i>Fixed Deposits (Security Deposits)</i> <i>FD_University_Permanent Statutory Fund</i>  <b>INCOME &amp; EXPENDITURE ACCOUNT</b>  <b>CLOSING BALANCES</b> <b>CASH ON HAND</b> <b>Bank Accounts</b> <i>Corp Bk A/c 501371000001233(Fees)</i> <i>Corp Bk A/c 510101003975389(Exam Fee)</i> <i>Corp Bk A/c 51010100423561(Exps)</i> <i>Corp Bk. A/c No. 520101248912890(Sch)</i> <i>Corp Bk A/c No. CBCA 165 (Datti Nidhi)</i>	28,07,094.70   71,10,000.00 25,40,000.00 11,23,50,000.00  38,07,655.75  -  59,60,320.00 10,60,882.00 49,34,407.75 203.80 10,08,848.00
<b>Grand Total</b>	14,15,79,412.00	<b>Grand Total</b>	14,15,79,412.00

**SUBJECT TO OUR AUDIT REPORT OF EVEN DATED**

for DHANVANT PATIL AND CO.,  
 CHARTERED ACCOUNTANTS (FRN - 000747S)



  
**R. K. PATIL**  
 PARTNER  
 M.NO. 211252

PLACE : GULBARGA  
 DATE : 28-08-2018

**Sharnbasveshwar Vidya Vardhak Sangha's  
SHARNBASVA UNIVERSITY KALABURGI**

**\*FIXED ASSETS AND DEPRECIATION\***

SL NO	PARTICULARS	W.D.V As On 1st April, 2017	Addition/ Transfers	Deletions	TOTAL (3+4-5)	Rate of Depn.	Depreciation for the Year	W.D.V As On 31st March, 2018 (6-8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(8)
1)	<b>LAND ACCOUNTS</b> Land	-	-	-	-	0%	-	-
2)	<b>BUILDING ACCOUNTS</b>	-	-	-	-	10%	-	-
3)	<b>VEHICLE ACCOUNTS</b> Vehicles	-	-	-	-	0%	-	-
4)	<b>FURNITURE &amp; OTHER MACHINERY'S ACCOUNTS</b> Air Conditioner Machine C.C.Camera Equipments Lab Equipments Furnitures	- - - - -	4,28,000.00 20,379.00 8,22,495.00 8,80,080.00 3,74,684.00	- - - - -	4,28,000.00 20,379.00 8,22,495.00 8,80,080.00 3,74,684.00	15% 15% 15% 15% 10%	64,200.00 3,056.85 1,23,374.25 1,32,012.00 37,468.40	3,63,800.00 17,322.15 6,99,120.75 7,48,068.00 3,37,215.60
5)	<b>LIBRARY BOOKS &amp; JOURNALS</b> Books and Journals	-	5,43,146.00	-	5,43,146.00	10%	54,314.60	4,88,831.40
6)	<b>COMPUTERS &amp; ACCESSORIES</b> Computers	-	3,81,842.00	-	3,81,842.00	60%	2,29,105.20	1,52,736.80
	<b>Balances as on 31st March, 2018</b>	-	<b>34,50,626.00</b>	-	<b>34,50,626.00</b>		<b>6,43,531.30</b>	<b>28,07,094.70</b>
	<b>Balances as on 31st March, 2017</b>	-	-	-	-		-	-



**SHARANBASAVA UNIVERSITY\_KALABURAGI  
FINANCIAL YEAR 2017-2018**

**CORP. BANK- ACCOUNT NUMBER - 501371000001233**

**BALANCE AS PER PASS BOOK AS ON 31-03-2018** **58,24,320.00**

**ADD CREDIT ONLY ON BOOKS OF ACCOUNTS (Receipts Cleared after 31-03-2018)**

DATE	HEAD	REF	PARTICULARS	AMOUNT	
12/10/2017	Fees Collection	R.NO. - 261	DD NO. -367188	25,000.00	
21/11/2017	Fees Collection	R.NO. - 632	DD NO.-390935	1,000.00	
20/11/2017	Fees Collection	R.NO. - 639	DD NO.-390927	1,000.00	
20/11/2017	Fees Collection	R.NO. - 641	DD NO.-37324	1,000.00	
07/01/2018	Fees Collection	R.NO. - 831	DD NO.-945450	1,000.00	
05/01/2018	Fees Collection	R.NO. - 942	DD NO.-945249	1,000.00	
14/10/2017	Fees Collection	R.NO. - 1054	DD NO.-962459	1,000.00	
14/10/2017	Fees Collection	R.NO. - 1055	DD NO.-300491	1,000.00	
14/10/2017	Fees Collection	R.NO. - 1056	DD NO.-508143	1,000.00	
14/10/2017	Fees Collection	R.NO. - 1059	DD NO.-224528	1,000.00	
14/10/2017	Fees Collection	R.NO. - 1064	DD NO.-260440	1,000.00	
14/10/2017	Fees Collection	R.NO. - 1065	DD NO.-260439	1,000.00	<b>36,000.00</b>

**58,60,320.00**

**ADD Cheque Returns in PB - Returned Credit Given after 31-03-2018**

DATE	HEAD	REF	PARTICULARS	AMOUNT	
18-Sep-17	Fees Collection	R.NO. - 511	R.NO. - 511368791	2,000.00	
18-Sep-17	Fees Collection	R.NO. - 512	R.NO. - 51268789	11,500.00	
18-Sep-17	Fees Collection	R.NO. - 601	R.NO. - 601465978	10,500.00	
27-Sep-17	Fees Collection	R.NO. - 32	R.NO. - 32390937	5,000.00	
04-Nov-17	Fees Collection	R.NO. -1225	R.NO. - 1225390926	26,000.00	
21-Mar-17	Fees Collection	R.NO. - 1914	R.NO. - 1914818067 / 747552	25,000.00	
27-Sep-17	Fees Collection	R.NO. -	R.NO. - 41698	15,000.00	
27-Sep-17	Fees Collection	R.NO. -	R.NO. - 383758	5,000.00	

**1,00,000.00**

**BALANCE AS PER BOOKS OF ACCOUNTS AS ON 31-03-2018** **57,60,320.00**



**SHARNBASVA UNIVERSITY\_KALABURAGI  
FINANCIAL YEAR 2017-2018**

**CORP. BANK- ACCOUNT NUMBER - 510100423561**

**BALANCE AS PER PASS BOOK AS ON 31-03-2018** 49,43,407.75

LESS CHEQUE ISSUED BUT NOT PRESENTED FOR PAYMENTS					
DATE	HEAD	REF	PARTICULARS	AMOUNT	
15/03/2018	Refund of Fees	C.No 12923	Passed On 04-04-18	9,000.00	
					9,000.00
					49,34,407.75

**CORP. BANK- ACCOUNT NUMBER - 510101003975389**

**BALANCE AS PER PASS BOOK AS ON 31-03-2018** 10,55,582.00

ADD CHEQUE ISSUED BUT NOT PRESENTED FOR PAYMENTS					
DATE	HEAD	REF	PARTICULARS	AMOUNT	
11/01/2018	Exam Fees	R.NO. 1771	DD.NO. 747551	2,650.00	
09/02/2018	Exam Fees	R.NO. 2045	DD.NO. 722093	2,650.00	
					5,300.00
					10,60,882.00

